



The Calcutta Stock Exchange Ltd

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ELECTRICALS & ELECTRONICS (INDIA) LIMITED

159, RABINDRA SARANI 3RD FLOOR ROOM NO 3C KOLKATA 700007, PH: -7835962839,

EMAIL-corp.eeel@gmail.com , CIN- L32301WB1983PLC036420 Website-

www.electricalsindia.co.in

November 23, 2021

To,
The Listing Department
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata - 700 001

Subject: **Outcome of the Board Meeting held on November 23, 2021**

Dear Sir(s),

The Board of Directors of the Company in its Meeting held on November 23, 2021 has approved the following:

1. Un-Audited Financial Results for the quarter and half yearly ended September 30, 2021 along with Limited Review Report is enclosed herewith.

You are requested to take the information on your record.

Thanking You,

Yours Faithfully

For **Electricals and Electronics(India)Ltd**

Apurva Gaur
Apurva Gaur
Company Secretary
M.No. 65257



ELECTRICALS AND ELECTRONICS (INDIA) LIMITED

Statement of Standalone unaudited Financial Results for the Quarter and half-year ended 30th september, 2021

(Amount in '000)

Particulars	Standalone					
	Quarter ended			Half year ended		Year ended
	30-Sep-21 Unaudited	30-Jun-21 Unaudited	30-Sep-20 Unaudited	30-Sep-21 Unaudited	30-Sep-20 Unaudited	31-Mar-21 Audited
Revenue from Operations						
Interest Income	1,242	1,352	-	2,595	-	575
Net gain on fair value change	-	-	-	-	-	3,47,147
Sale of shares	-	-	-	-	-	-
Total Revenue from Operations	1,242	1,352	-	2,595	-	3,47,722
Other Income	600	600	-	1,200	-	1,009
Total Income (I+II)	1,842	1,952	-	3,795	-	3,48,732
Expenses						
Change in value of inventories	-	-	-	-	-	5,68,968
Finance costs	2,548	2,550	2,317	5,098	4,635	9,270
Net loss on fair value changes	-	-	-	-	-	53,624
Employee Benefits Expenses	512	431	-	943	-	869
Other Expenses	56	93	82	148	166	68,485
Total Expenses (IV)	3,116	3,073	2,399	6,189	4,800	7,01,217
Profit before Exceptional Items & Tax	(1,274)	(1,121)	(2,399)	(2,395)	(4,800)	(3,52,485)
Exceptional Items	-	-	-	-	-	-
Profit Before Tax (IV-III)	(1,274)	(1,121)	(2,399)	(2,395)	(4,800)	(3,52,485)
Tax Expense:						
(a) Current Tax	308	346	-	654	-	-
(b) Deferred Tax	1,854	1,801	(26)	3,655	(26)	(74,445)
Total tax expense (VI)	2,162	2,148	(26)	4,309	(26)	(24,445)
Profit After Tax (V-VI)	(3,435)	(3,269)	(2,373)	(6,704)	(4,774)	(3,28,040)
Other Comprehensive Income/(Expense)						
A (i) Items that will be reclassified to Profit or Loss						
-Changes in fair valuation of equity instruments	-	-	-	-	-	-
(ii) Income tax relating to items that will not reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income/(Expense) (VIII)						
Total Comprehensive Income/(Expense) for the period (VII+VIII)	(3,435)	(3,269)	(2,373)	(6,704)	(4,774)	(3,28,040)
Earnings per Equity share (of ₹ 10 each) (not annualised)						
Basic (₹)	(0.39)	(0.37)	(0.27)	(0.76)	(0.54)	(37.30)
Diluted (₹)	(0.39)	(0.37)	(0.27)	(0.76)	(0.54)	(37.30)



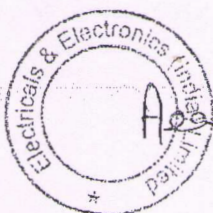
Anandhico Misheer



ELECTRICALS AND ELECTRONICS (INDIA) LIMITED
Unaudited Standalone Statement of Assets and Liabilities

(Amount in '000)

Particulars	As at 30th September 2021	As at 31st March 2021
	Unaudited	Audited
ASSETS		
Financial assets		
Cash and cash Equivalents	1,934	1,787
Receivables		
-Trade Receivables	49	47
Loans	83,514	81,738
Other investments	2,98,624	2,98,624
Other financial assets	2,017	1,989
	3,86,137	3,84,185
Non-financial assets		
Inventory		-
Current tax assets (net)	1,823	1,840
Deferred tax assets (net)	-	1,303
	1,823	3,144
TOTAL ASSETS	3,87,961	3,87,329
LIABILITIES AND EQUITY		
Financial liabilities		
Debt Securities	1,05,173	1,00,178
Borrowings	2,739	2,836
Other financial liabilities	504	369
	1,08,415	1,03,383
Non-financial liabilities		
Current tax liabilities (Net)	-	-
Provisions	81,738	81,738
Deferred tax liabilities (Net)	2,352	-
Other non-financial liabilities	10	58
	84,100	81,796
Equity		
(a) Equity share capital	87,951	87,951
(b) Other equity	1,07,495	1,14,199
TOTAL EQUITY	1,95,446	2,02,150
TOTAL LIABILITIES & EQUITY	3,87,961	3,87,329

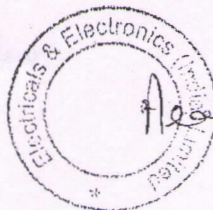


Apurba Misra



ELECTRICALS AND ELECTRONICS (INDIA) LIMITED
Unaudited Standalone Cash Flow Statement

Particulars	For the half year ended September 30, 2021	For the half year ended September 30, 2020
	Unaudited	Audited
A. Cash flows from operating activities		
Profit/(Loss) before Tax	(2,395)	(4,800)
Allowance for impairment on loan commitment	-	-
Interest expense	5,098	-
Provision against standard assets	-	-
Operating Profit before Working Capital changes	2,703	(4,800)
(Increase)/ Decrease in loans and advances and other assets	(2,323)	4,635
(Purchase)/Sale of investments	-	-
Increase/ (Decrease) Liabilities/ Provisions	5,080	118
Cash generated from Operations	5,461	(47)
Less: Direct Taxes paid (Net)	120	-
Net cash flow from Operating activities	5,341	(47)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/Sale of fixed assets	-	-
Net Cash flow from Investing activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Expenses	(5,098)	-
Proceeds/(Repayments) from Borrowings (net)	(97)	-
Net cash flow from Financing activities	(5,195)	-
Cash and Cash equivalents (A+B+C)	147	(47)
Cash and Cash equivalents as at 1st April	1,787	2,843
Cash and Cash equivalents as at 30th September	1,934	2,796



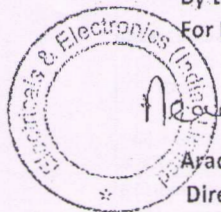
Aashirfa Misra



NOTES TO STANDALONE FINANCIAL RESULTS- Q2 FY 2021-22

1	This unaudited Standalone Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2	The Company is a Non Banking Financial Company and has no activities other than those of an Investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment"
3	Previous periods' figures have been regrouped, recomputed, wherever necessary.
4	The above standalone Financial results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 23rd November 2021 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out the limited review of the aforesaid results.
5	The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of, Investments, Inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company and, based on current estimates, the Company expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.

By the Order of the Board
For Electricals And Electronics (India) Limited



Aradhika Mishra

Aradhika Mishra
Director

Date: 23/11/2021

Place: Kolkata



ELECTRICALS AND ELECTRONICS (INDIA) LIMITED

Statement of Consolidated unaudited Financial Results for the Quarter and half-year ended 30th september, 2021

(Amount in '000)

Particulars	Consolidated					
	Quarter ended			Half year ended		Year ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	Unaudited		Audited	Unaudited	Audited	Audited
Revenue from Operations						
Interest Income	1,242	1,352	-	2,595	-	575
Net gain on fair value change	-	-	-	-	-	3,47,147
Sale of shares	-	-	-	-	-	3,47,722
Total Revenue from Operations	1,242	1,352	-	2,595	-	3,47,722
Other Income	600	600	-	1,200	-	1,009
Total Income (I+II)	1,842	1,952	-	3,795	-	3,48,732
Expenses						
Change in value of inventories	-	-	-	-	-	5,68,968
Finance costs	2,548	2,550	2,317	5,098	4,635	9,270
Net loss on fair value changes	-	-	-	-	-	-
Employee Benefits Expenses	512	431	-	943	-	869
Other Expenses	57	93	83	148	166	68,537
Total Expenses (IV)	3,117	3,073	2,400	6,189	4,800	6,47,639
Profit before Exceptional Items, Tax & Associates profit	(1,275)	(1,121)	(2,400)	(2,395)	(4,800)	(2,98,908)
Share of profit of associates and Joint venture for using the equity method	-	-	-	-	-	10,932
Exceptional Items	-	-	-	-	-	-
Profit Before Tax (IV-III)	(1,275)	(1,121)	(2,400)	(2,395)	(4,800)	(2,87,976)
Tax Expense:						
(a) Current Tax	308	346	-	654	-	-
(b) Deferred Tax	1,854	1,801	(26)	3,655	(26)	(24,445)
Total tax expense (VI)	2,161	2,148	(26)	4,309	(26)	(24,445)
Profit After Tax (V-VI)	(3,436)	(3,269)	(2,375)	(6,704)	(4,774)	(2,63,531)
Other Comprehensive Income/(Expense)						
A (i) Items that will not be reclassified to Profit or Loss						
- Changes in fair valuation of equity instruments	-	-	-	-	-	12,33,665
(ii) Income tax relating to items that will not reclassified to profit or loss	-	-	-	-	-	2,56,602
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to Items that will reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income/(Expense) (VIII)	-	-	-	-	-	9,77,063
Total Comprehensive Income/(Expense) for the period (VII+VIII)	(3,436)	(3,269)	(2,375)	(6,704)	(4,774)	7,13,532
Earnings per Equity share (of ₹ 10 each) (not annualised)						
Basic (₹)	(0.39)	(0.37)	(0.27)	(0.76)	(0.54)	81.13
Diluted (₹)	(0.39)	(0.37)	(0.27)	(0.76)	(0.54)	81.13



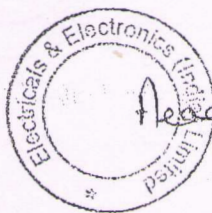
Aneetha Misra



ELECTRICALS AND ELECTRONICS (INDIA) LIMITED
Unaudited Consolidated Statement of Assets and Liabilities

(Amount in '000)

Particulars	As at 30th September 2021	As at 31st March 2021
	Unaudited	Audited
ASSETS		
Financial assets		
Cash and cash Equivalents	1,934	1,787
Receivables		
-Trade Receivables	-	-
Loans	83,514	81,738
Other investments	15,96,892	15,96,892
Other financial assets	2,017	1,989
	16,84,357	16,82,406
Non-financial assets		
Inventory		-
Current tax assets (net)	1,823	1,840
Deferred tax assets (net)	-	-
	1,823	1,840
TOTAL ASSETS	16,86,180	16,84,247
LIABILITIES AND EQUITY		
Financial liabilities		
Debt Securities	1,05,173	1,00,178
Borrowings	2,739	2,836
Other financial liabilities	549	416
	1,08,460	1,03,430
Non-financial liabilities		
Current tax liabilities (Net)	-	-
Provisions	81,738	81,738
Deferred tax liabilities (Net)	2,58,954	2,55,299
Other non-financial liabilities	10	58
	3,40,702	3,37,096
Equity		
(a) Equity share capital	87,951	87,951
(b) Other equity	11,49,066	11,55,771
TOTAL EQUITY	12,37,017	12,43,721
TOTAL LIABILITIES & EQUITY	16,86,180	16,84,247



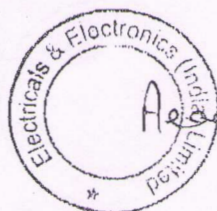
Aneetha Mishra



ELECTRICALS AND ELECTRONICS (INDIA) LIMITED

Unaudited Consolidated Cash Flow Statement

Particulars	For the half year ended September 30, 2021	For the half year ended September 30, 2020
	Unaudited	Audited
A. Cash flows from operating activities		
Profit/(Loss) before Tax	(2,395)	(4,800)
Allowance for impairment on loan commitment	-	-
Interest expense	5,098	-
Provision against standard assets	-	-
Operating Profit before Working Capital changes	2,703	(4,800)
(Increase)/ Decrease in loans and advances and other assets	(2,321)	4,635
(Purchase)/Sale of investments	-	-
Increase/ (Decrease) Liabilities/ Provisions	5,079	118
Cash generated from Operations	5,461	(47)
Less: Direct Taxes paid (Net)	120	-
Net cash flow from Operating activities	5,341	(47)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/Sale of fixed assets	-	-
Net Cash flow from Investing activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Expenses	(5,098)	-
Proceeds/(Repayments) from Borrowings (net)	(97)	-
Net cash flow from Financing activities	(5,195)	-
Cash and Cash equivalents (A+B+C)	147	(47)
Cash and Cash equivalents as at 1st April	1,707	2,843
Cash and Cash equivalents as at 30th September	1,934	2,796



Aishwika Mishra



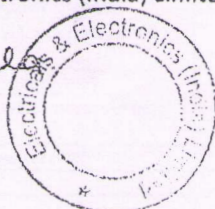
NOTES TO CONSOLIDATED FINANCIAL RESULTS- Q2 FY 2021-22

1	This unaudited Consolidated Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2	The Company is a Non Banking Financial Company and has no activities other than those of an Investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment"
3	Previous periods' figures have been regrouped, recomputed, wherever necessary.
4	The above Consolidated financial results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 23rd November 2021 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out the limited review of the aforesaid results.
5	The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of, Investments, Inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company and, based on current estimates, the Company expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.

By the Order of the Board
For Electricals And Electronics (India) Limited

Aradhika Mishra

Aradhika Mishra
Director



Date: 23/11/2021
Place: Kolkata

N. AGARWALA & ASSOCIATES
CHARTERED ACCOUNTANTS

29A, Weston Street
2nd Fl. Rm. No. B-8
Kolkata - 700 012
Ph. : (033) 2211-7714 / 98300 80381
E-mail : modimkm2010@yahoo.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF ELECTRICALS & ELECTRONICS (I) LTD**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **ELECTRICALS & ELECTRONICS (I) LTD** ("the Company"), for the quarter ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N AGARWALA & ASSOCIATES
Chartered Accountants
Firm Registration No- 315097E



CA. Manoj Kumar Modi
Partner

UDIN: 21054041AAAADD6752

Place: Kolkata
Date: 23/11/2021



N. AGARWALA & ASSOCIATES
CHARTERED ACCOUNTANTS

29A, Weston Street
2nd Fl. Rm. No. B-8
Kolkata - 700 012
Ph. : (033) 2211-7714 / 98300 80381
E-mail : modimkm2010@yahoo.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF ELECTRICALS & ELECTRONICS (I) LTD**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **ELECTRICALS & ELECTRONICS (I) LTD** ("the Company"), for the quarter ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N AGARWALA & ASSOCIATES
Chartered Accountants
Firm Registration No- 315097E

modi

CA. Manoj Kumar Modi
Partner

UDIN: 21054041AAAADE2811

Place: Kolkata
Date: 23/11/2021

